

Message Text

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PAGE 01 STATE 021158
ORIGIN AGRE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 /021 R

DRAFTED BY AGRIC:OGSM:CEP L T POTTS:RCW
APPROVED BY EB/OFPPPG:EPARSONS
AGRIC:OGSM:CEP L T MCELVAIN
AGRIC:OGSM:CEP R E SPENCER
AGRIC:OGSM:CEP K O STEPHENS
AGRIC:OGSM:CEP F A WOODLING
AGRIC:FAS R EULER
AGRIC:FAS E R BEVIS
STATE: S JOHNSON
EUR/WE:HCOLE

-----031830 261752Z /70

P 261700Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY LISBON PRIORITY

UNCLAS STATE 021158

E.O. 11652:N/A

TAGS:EAGR:PO

SUBJECT: CCC CREDITS TO PORTUGAL

FOR AGRICULTURAL ATTACHE

1. SOYBEAN/SOYBEAN MEAL LINE: NEW DOLS. 15 MILLION LINE
CCC CREDIT ESTABLISHED FINANCE SALES DOLS. 6 MILLION U.S.
SOYBEANS (26,550 MT) AND DOLS. 9 MILLION OF SOYBEAN MEAL
(45,359 MT). APPROX. QUANTITIES BASED CURRENT MARKET
PRICES.

2. THREE-YEAR FINANCING WITH EQUAL ANNUAL REPAYMENTS
PRINCIPAL, PLUS ACCRUED INTEREST.

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3. GUARANTOR: BANCO PORTUGUES DO ATLANTICO AND/OR OTHER
ELIGIBLE BANKS.

4. EARLIEST SALE DATE ACCEPTABLE, JAN. 23. EXPORTS MUST
BE COMPLETED BY AUG. 31.

5. DOLS. 2.2 MILLION OF DOLS.13 MILLION RICE LINE WAS
EARMARKED FOR WHEAT/FEEDGRAINS NOV. 16. AN ADDITIONAL
DOLS. 5.1 MILLION OF RICE LINE WAS EARMARKED FOR WHEAT/

FEEDGRAINS ON DEC. 27 LEAVING BALANCE FOR RICE OF DOLS.
5.7 MILLION. ON JAN 19 AN ADDITIONAL DOLS. 5.1 MILLION
WAS ANNOUNCED FOR RICE MAKING TOTAL OF DOLS. 10.8 MILLION
NOW AVAILABLE FOR RICE.

6. FOLLOWING ARE BALANCES AVAILABLE OTHER CREDIT LINES
TO PORTUGAL: BREEDING CATTLE/SWINE, DOLS. 3.1 MILLION;
COTTON, DOLS. 12 MILLION; TALLOW, DOLS. 1.5 MILLION.
CREDITS FOR FEED GRAINS EXHAUSTED.

7. EXPORTS MUST BE COMPLETED BY AUG. 31.

8. PUBLIC ANNOUNCEMENTS SOYBEANS/MEAL, JAN. 20; RICE
INCREASE, JAN. 19. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AGRICULTURAL ATTACHES, ATTACHES, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE021158
Document Source: CORE
Document Unique ID: 00
Drafter: OGSM:CEP L T POTTS:RCW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780039-0298
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780118/aaaaaphp.tel
Line Count: 80
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: de3409e0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3707278
Secure: OPEN
Status: NATIVE
Subject: CCC CREDITS TO PORTUGAL FOR AGRICULTURAL ATTACHE
TAGS: EAGR, PO, CCC-1
To: LISBON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/de3409e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014